

ANSAL BUILDWELL LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE.

- | | | |
|----|---------------------|-------------------|
| 1. | Shri Vijay Talwar | Chairman / Member |
| 2. | Shri Shobhit Charla | Member |
| 3. | Smt. Suman Dahiya | Member |

CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR)

1. "Corporate Social Responsibility (CSR) means and includes but is not limited to:-
 - (i) Projects or programs relating to activities specified in Schedule VII to the Act; or
 - (ii) Projects or programs relating to activities undertaken by the Board of directors of a Company (Board) in pursuance of recommendations of the CSR Committee of the Board as per declared CSR Committee of the Board as per declared CSR Policy of the Company subject to the condition that such policy will cover subjects enumerated in Schedule VII of the Act.
2. "CSR Committee" means the Corporate Social Responsibility Committee of the Board referred to in section 135 of the Act.
3. "CSR Policy" relates to the activities to be undertaken by the Company as specified in Schedule VII to the Act and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of a company;
4. "Net Profit" means the net profit of a company as per its financial statement in accordance with the applicable provisions of the Act.
5. CSR Activities:-
 - (a) The CSR activities shall be undertaken by the Company, as per its stated CSR Policy, as projects or programs or activities (either new or ongoing), excluding activities undertaken in pursuance of its normal course of business.
 - (b) The Board of a company may decide to undertake its CSR activities approved by the CSR Committee, through a registered trust or a registered society or a

Company established by the Company or its holding or subsidiary or associate under section 8 of the Act or otherwise:

Provided that-

- (i) if such trust, society or company is not established by the Company or its holding or subsidiary or associate company, it shall have an established track record of three years in undertaking similar programs or projects;
 - (ii) the Company has specified the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism.
- (c) A Company may also collaborate with other companies for undertaking projects or programs or CSR activities in such a manner that the CSR Committees of respective companies are in a position to report separately on such projects or programs in accordance with these rules.
 - (d) Subject to provisions of sub-section (5) of section 135 of the Act, the CSR or programs or activities undertaken in India only shall amount to CSR Expenditure.
 - (e) The CSR projects or programs or activities that benefit only the employees of the company and their families shall not be considered as CSR activities in accordance with section 135 of the Act.
 - (f) Companies may build CSR capacities of their own personnel as well as those of their Implementing agencies through Institutions with established track records of at least three financial years but such expenditure including expenditure on administrative overhead shall not exceed five percent of total CSR expenditure of the company in one financial year.
 - (g) Contribution of any amount directly or indirectly to any political party under section 182 of the Act, shall not be considered as CSR activity.
6. a) The CSR Policy of the Company shall, inter-alia, include the following, Pursuant to Schedule VII of the Companies Act, 2013.
- i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation [including contribution to the Swachh Bharat Kosh set-up by the Central Government for promotion of sanitation] and making available safe drinking water;
 - ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently able and livelihood enhancement projects;

- iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups
- iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water [including contribution to the clean Ganga fund set-up by the Central Government for rejuvenation of river Ganga]
- v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries, promotion and development of traditional arts and handicrafts;
- vi) Measures for the benefit of armed forces veterans, war widows and their dependents;
- vii) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- viii) Contribution to the Prime Minister's National Relief Fund [or Prime Minister's Citizen Assistance and Relief in Emergency Situation Fund (PM CARES Fund)] or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- ix) (a) Contributions to incubators or research and development projects in the field of science, technology, engineering and medicine funded by Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
(b) Contribution to Public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy Research and Development Organization (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting sustainable Development goals (SDGs)]
- x) Rural development project.
- xi) Slum area development.

7. Monitoring Process

All activities/projects of CSR are assessed under the agreed strategy, and are monitored measured against targets and budgets. Wherever necessary, midcourse corrections are made.

Provided that the CSR activities does not include the activities

undertaking in pursuance of normal course of business of a company.

Provided further that the Board of Directors shall ensure that activities included by a company in its Corporate Social Responsibility Policy are related to the activities included in Schedule VII of the Act.

CSR Policy of the company should provide that surplus arising out of the CSR activity will not be part of business profits of a company

8. CSR Budget and Expenditure:-

A Specific budget is allocated for CSR activities and spending on CSR activities shall not be less than 2% of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of this policy. In case the Company fails to spend such amount, the Board shall specify in the Board's Report the reasons for not spending the amount.

CSR expenditure shall include all expenditure including contribution to corpus, or on projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.