



I.P. PASRICHA & CO.

CHARTERED ACCOUNTANTS

A-31A, 1st Floor, Ring Road,
Rajouri Garden, New Delhi-110027

Phones : 25418722, 25111233

E-mail: ippasrichaca@gmail.com

ippasricha_ca_delhi@yahoo.com

AUDITORS' REPORT

The Share Holders,

M/s Triveni Apartments Private Limited

Dear Sir(s),

1. We have audited the attached Balance Sheet as at 31st March 2011 of **M/s Triveni Apartments Private Limited** and also the Profit & Loss Account for the year ended on that date and Report as under. These financial statements are the responsibility of the Company's Management. Our responsibility is to express our opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements..An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the over all financial statements. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of Sub Section (4A) of Section 227 of the Companies Act, 1956 are not applicable to the Company.
4. Further to our comments in annexure referred to in Para 1 above, we report as under:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were considered necessary for the purpose of our audit.
 - b. In our opinion proper books of accounts as required by Law have been kept by the Company so far as appear from our examination of these books.
 - c. In our opinion the Profit & Loss Account and Balance Sheet comply with the requirement of the accounting standard referred to in sub-section (3C) of section 211 of The Companies Act, 1956.
 - d. On the basis of written representations received from the Directors of the Company as at 31st March 2011 and taken on record by the Board of Director's, we report that none of the Directors is disqualified from being appointed as the Director of the Company U/s 274(1)(g) of the Companies act, 1956.



Contd 2/-



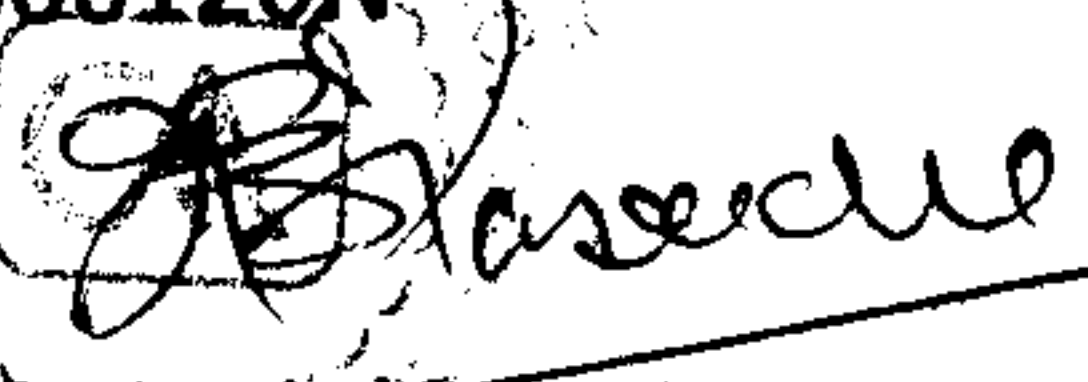
I.P. PASRICHA & CO.
CHARTERED ACCOUNTANTS

A-31A, 1st Floor, Ring Road,
Rajouri Garden, New Delhi-110027
Phones : 25418722, 25111233
E-mail: ippasrichaca@gmail.com
ippasricha_ca_delhi@yahoo.com

-2-

- e. The Balance Sheet and the Profit & Loss Account dealt with this report are in agreement with the books of accounts.
- f. In our opinion and according to the best of our information and explanations thereon given to us, the said accounts read together with other notes thereon give the information required by the Companies Act, 1956, in manner so required and give a true and fair view in conformity with the accounting principals generally accepted in India:
- (i) In the case of the Balance Sheet of the state of affairs of the Company as at 31st March 2011;
 - (ii) In the case of the Profit & Loss Account of the **loss** for the year ended on that date.

For I.P. Pasricha & Co.
Chartered Accountants
FRN NO:000120N


(Inder pal Singh)
Partner
M.NO:080529

Place : New Delhi
Date:14.07.2011

M/s TRIVENI APARTMENTS PRIVATE LIMITED

118, UFF, Prakash Deep Building, 7 Tolstoy Marg, New Delhi-110001

BALANCE SHEET as on 31st March 2011

Sl. No.	Sch. No.	As at 31st March, 2011		As at 31st March, 2010	
		Rupees	Rupees	Rupees	Rupees
I SOURCES OF FUNDS:					
Shareholders' Fund					
a) Capital	1	100000.00		100000.00	
b) Reserve & Surplus	2	0.00	100000.00	0.00	100000.00
Loan Funds					
a) Secured Loan	3	0.00		0.00	
b) Unsecured Loan	4	5200.00	5200.00	5200.00	5200.00
			<u>105200.00</u>	<u>105200.00</u>	
II APPLICATION OF FUNDS					
Fixed Assets (Net Block)	5		0.00		0.00
Investments	6		0.00		0.00
CURRENT ASSETS, LOANS & ADVANCES					
a) Current Assets	7	68873433.00		68885949.00	
b) Loans & Advances		819000.00		819000.00	
		<u>69692433.00</u>		<u>69704949.00</u>	
Less :					
CURRENT LIABILITIES & PROVISIONS					
a) Liabilities	8	69706991.00		69704785.00	
b) Provisions		0.00		0.00	
		<u>69706991.00</u>		<u>69704785.00</u>	
NET CURRENT ASSETS/(LIAB.)			(14558.00)		164.00
MISCELLANEOUS EXPENDITURE					
(To the extent not w/off or adjusted)	9				
- Profit & Loss account		119758.00	119758.00	105036.00	105036.00
Total			<u>105200.00</u>	<u>105200.00</u>	

As per our Audit report of even date attached

For I.P. Pasricha & Co.
Chartered Accountants
FRN NO:000120N

(Inder Pal Singh)
Partner
M.NO:080529

For and on Behalf of the Board of Directors

Ajay Randit
Director

Sulhasn Verma
Director

Place : New Delhi
Date : 14.07.2011

M/s TRIVENI APARTMENTS PRIVATE LIMITED

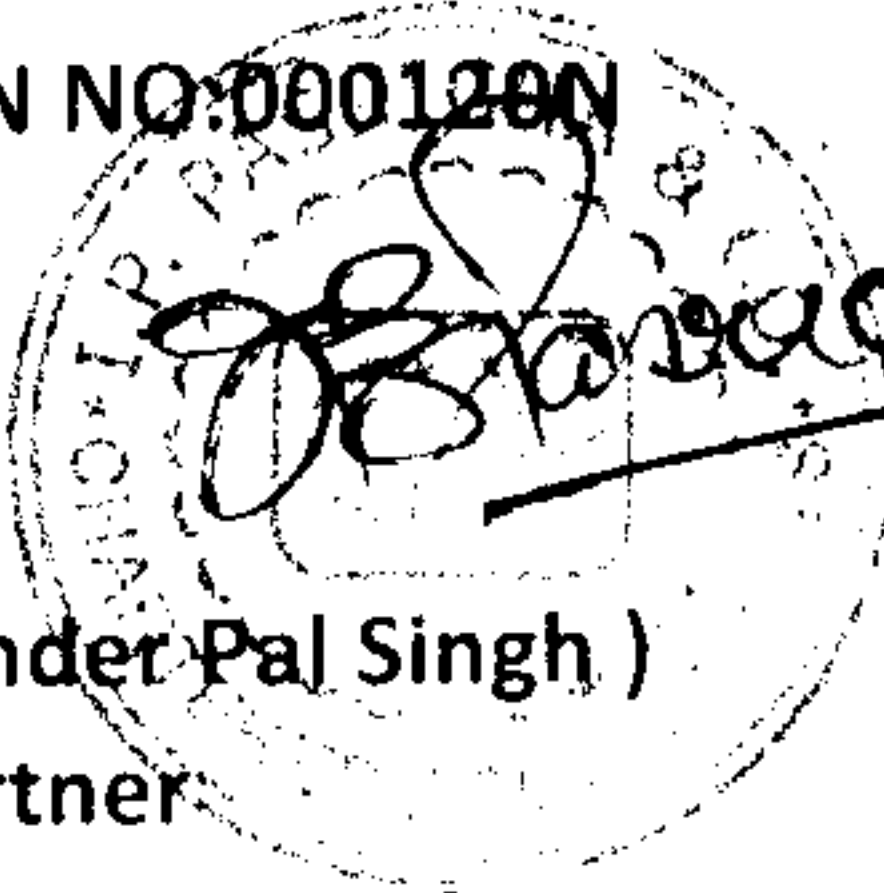
118, UFF, Prakash Deep Building, 7 Tolstoy Marg, New Delhi-110001

PROFIT & LOSS ACCOUNT for the year ending 31st March, 2011

Particulars	Schedule No.	As at 31st March, 2011 Rupees	As at 31st March, 2010 Rupees
INCOME			
Receipts		0.00	0.00
Total A		0.00	0.00
EXPENDITURE			
-Administrative Expenses	10	14024.00	16598.00
-Finance Cost	11	698.00	948.00
Total B		14722.00	17546.00
Net Profit/(Loss) (A-B) transferred to Schedule no. 9		(14722.00)	(17546.00)

As per our Audit report of even date attached


For I.P. Pasricha & Co.
Chartered Accountants
FRN NO:0001200



(Inder Pal Singh)
Partner
M.NO:080529

For and on Behalf of the Board of Directors

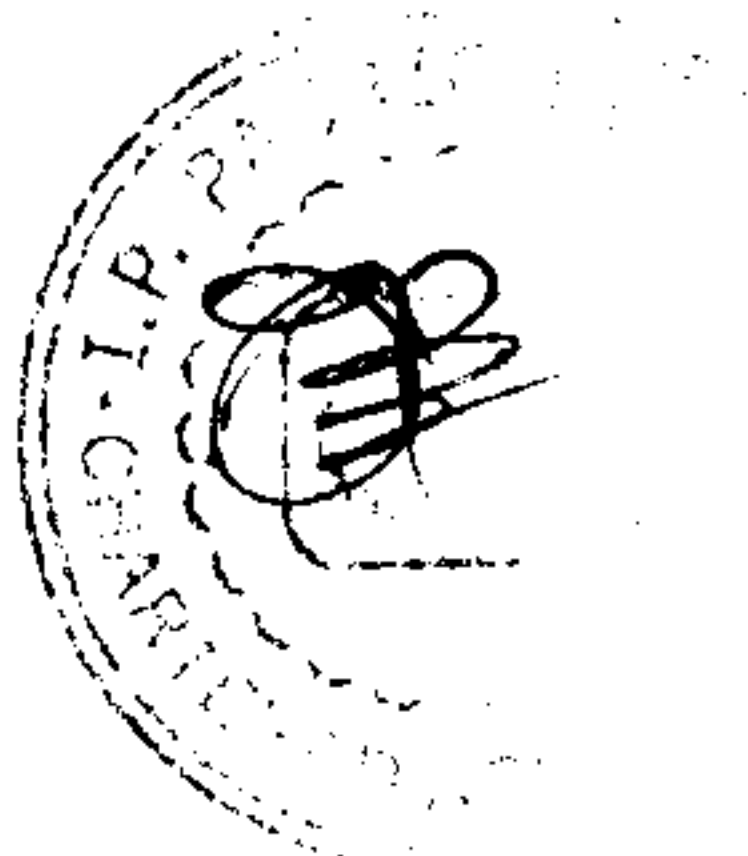

Ajay Pandit
Director


Subhash Verma
Director

Place : New Delhi
Date : 14.07.2011

SCHEDULES TO THE BALANCE SHEET as at 31st March, 2011

Particulars	As at 31st March, 2011 Rupees	As at 31st March, 2010 Rupees
<u>Schedule 1</u>		
SHARE CAPITAL		
Authorised		
10000 equity shares of Rs. 10/- each	100000.00	100000.00
Issued, Subscribed and Paid Up		
10000 equity shares of Rs. 10/- each fully paid up (P.Y. 10000 equity shares of Rs. 10/- each)	100000.00	100000.00
	100000.00	100000.00
<u>Schedule 2</u>		
Reserve & Surplus		
General Reserve		
B/f	0.00	0.00
Add : Net Profit/(Loss) for the year	0.00	0.00
	0.00	0.00
<u>Schedule 3</u>		
Secured Loans	0.00	0.00
	0.00	0.00
<u>Schedule 4</u>		
Unsecured Loans	5200.00	5200.00
	5200.00	5200.00
<u>Schedule 5</u>		
Fixed Assets	0.00	0.00
	0.00	0.00
<u>Schedule 6</u>		
Investments	0.00	0.00
	0.00	0.00
<u>Schedule 7</u>		
CURRENT ASSETS		
Inventories (Land)	68828669.60	68828669.60
Add : Purchases during the year	0.00	0.00
	68828669.60	68828669.60
Less: Transfer to Ansal Buildwell Limited	0.00	0.00
	68828669.60	68828669.60
Cash & Bank Balances		
-Cash in hand	0.00	0.00
Balance with scheduled Banks		
-ICICI BANK (A/c No. 5902)	23377.00	23597.00
-Punjab National Bank (A/c No. 47807)	10778.40	22796.40
-Punjab National Bank (A/c No. 21-7800)	9350.00	9550.00
-Indian Overseas Bank (A/c No. 4324)	1258.00	1336.00
	44763.40	57279.40
A	68873433.00	68885949.00
LOANS & ADVANCES		
-Gopal Agarwal (Land Purchases)	221000.00	221000.00
-Lal Singh (Land Purchases)	598000.00	598000.00
B	819000.00	819000.00



SCHEDULES TO THE BALANCE SHEET contd....

Schedule 8

CURRENT LIABILITIES & PROVISIONS

CURRENT LIABILITIES

-M/s Ansal Buildwell Ltd.	69698167.00	69698167.00
-Sekhri & Associates	0.00	0.00
-Cheques Under Clearing	0.00	0.00

Expenses Payable

-Audit Fee	8824.00	6618.00
A	69706991.00	69704785.00

PROVISIONS

B	0.00	0.00
	0.00	0.00

Schedule 9

MISCELLANEOUS EXPENDITURE

(To the extent not w/off or Adjusted)

Profit & Loss Account

Balance B/f	105036.00	87490.00
Add: Net Loss / (Profit) As Per Appropriation A/c	14722.00	17546.00
	119758.00	105036.00

SCHEDULES TO THE PROFIT & LOSS ACCOUNT

Schedule 10

ADMINISTRATIVE EXPENSES

-R.O.C. Fee	800.00	600.00
-R.O.C. Additional Fee	1600.00	200.00
-Auditors' Remuneration	8824.00	6618.00
-Legal & Professional Charges	2800.00	9180.00
	14024.00	16598.00

Schedule 11

FINANCE COST

Bank Charges	698.00	948.00
	698.00	948.00





I.P. PASRICHA & CO.

CHARTERED ACCOUNTANTS

A-31A, 1st Floor, Ring Road,
Rajouri Garden, New Delhi-110027

Phones : 25418722, 25111233

E-mail: ippasrichaca@gmail.com

ippasricha_ca_delhi@yahoo.com

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

AS ON 31ST MARCH, 2011

Significant Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and relevant presentational requirement of the Companies Act, 1956.

1. **Basis of Accounting**: Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting policies.
2. **Fixed Assets**: There are no Fixed Asset.
3. **Revenue Recognition**: Expenses and income considered payable or receivable respectively are accounted for on accrual basis.
4. **Contingent after Balance Sheet date**: There is no event take place after balance sheet date, which materially affects the position of the Balance Sheet.
5. **Investment**: The Company doesn't have any investment.

Notes on Accounts

1. There are no contingent liabilities as stated by the management.
2. Earning/Expenditure in Foreign Currency - NIL.
3. Auditors Remuneration:

	Current year	Previous year
Audit Fee :	Rs. 8824/-	Rs. 6618/-
4. There was no employee of the Company in receipt of remuneration more than Rs. 24,00,000.00 P.A. or Rs. 2,00,000.00 P.M. for any part thereof.
5. Previous year figures have been rearranged, regrouped where considered necessary for comparison.
6. No provision for taxation is made during the year under consideration.





I.P. PASRICHA & CO.

CHARTERED ACCOUNTANTS

A-31A, 1st Floor, Ring Road,
Rajouri Garden, New Delhi-110027

Phones : 25418722, 25111233

E-mail: ippasrichaca@gmail.com

ippasricha_ca_delhi@yahoo.com

7. Detail required under Schedule VI regarding installed capacity and capacity utilization etc. is not applicable to the company.
8. Quantitative information pertaining to Purchase/Sale/Opening Stock/Closing Stock as required under Part II of Schedule VI of the Companies Act, 1956 is provided by the company which is enclosed in separate annexure.

For I.P. Pasricha & Co.
Chartered Accountants.

FRN NO:000120N

(Inder Pal Singh)

Partner

M.NO:080529

Place : New Delhi

Date :14.07.2011

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR

Ajay Pandita
Director

Subhash Verma
Director