

ANSAL BUILDWELL LIMITED

As per the provision of Section 149 of the Companies, Act, 2013, terms and conditions of Independent Director.

- a) They are/were not a Promoter of the company or its holding subsidiary or associate company;
- b) They are/were not related to Promoters or Directors in the company, its holding, subsidiary or associate company;
- c) They have/had not have a pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
- d) None of their relatives has or had pecuniary relationship or transaction with the Company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two per cent or more of its gross turnover or total income or fifty lakh rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- e) They, neither themselves nor any of their relatives –
 - (i) hold or have held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which they are proposed to be appointed;
 - (ii) are or have been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which they are proposed to be appointed, of –
 - (A) a firm of auditors or company secretaries in practice or cost auditors of the Company; or
 - (B) any legal or consulting firm that has or had any transaction with the Company, its holding, subsidiary or associate company amounting to ten per cent or more of the gross turnover of such firm;
 - (iii) hold together with his relatives two per cent or more of the total voting power of the Company; or
 - (iv) are a Chief Executive or director, by whatever name called, of any non-profit organization that receives twenty-five per cent or more of its receipts from the Company, any of its promoters, directors or its holding, subsidiary or associate company or that holds two per cent or more of the total voting power of the Company; or