

## **ANSAL BUILDWELL LIMITED**

### **POLICY REGARDING SUBSIDIARY COMPANIES**

M/s Ansal Buildwell Ltd. has no material non listed subsidiary company, but the Company has following five non material non listed Indian wholly owned Subsidiary Companies viz:

- 1) M/s Triveni Apartments Pvt. Ltd.
  - 2) M/s Lancer Resorts & Tours Pvt. Ltd.
  - 3) M/s Sabina Park Resorts & Mktg. Pvt. Ltd.
  - 4) M/s Ansal Real Estate Developers Pvt. Ltd.
  - 5) M/s Potent Housing & Construction Pvt. Ltd.
- a) The Audit Committee of our Company review the Financial Statements, in particular, the investment made by the unlisted subsidiary companies.
- b) The minutes of the Board meetings of the unlisted subsidiary company shall be placed at the Board meeting of the listed holding company i.e. Ansal Buildwell Ltd. The management should periodically bring to the attention of the Board of Directors of the listed holding company, a statement of all significant transactions and arrangements if any, entered into by the unlisted subsidiary company.