

ANSAL BUILDWELL LTD.

(AN ISO 9001:2008 CERTIFIED COMPANY)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON 29TH MARCH, 2022 AT REGD. OFFICE OF THE COMPANY AT 118, UFF, PRAKASHDEEP BUILDING, 7, TOLSTOY MARG, NEW DELHI-110 001

CONSIDER APPOINTMENT OF SHRI SHOBHIT CHARLA AS WHOLETIME DIRECTOR OF THE COMPANY AND TO APPROVE HIS REMUNERATION

RESOLVED THAT pursuant to the provision of Section 149, 196, 197 and 203 and any other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule V (including any statutory modification or re enactment(s) thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended ("LODR" Regulations) and provision of Articles of Association of the Company as amended from time to time and as recommended by the Nomination and Remuneration Committee and subject to approval of the shareholders through Postal Ballot or in the ensuing General Meeting of the Company, the Board of Directors of the Company accords its approval to appoint Shri Shobhit Charla (DIN : 00056364) as a Wholetime Director of the Company w.e.f. 29th March, 2022 for a period of three years on the terms and conditions as set out below.

I BASIC SALARY

Basic Salary of Rs. 4,00,000/- (Rupees Four Lakh only) per month in the grade of Rs. 4,00,000- 40,000- 5,20,000.

II. PERQUISITES

In addition to the above, he shall be entitled to the following perquisites:

1. Housing: Residential Furnished Accommodation (Company Leased) or in lieu thereof House Rent Allowance of Rs. 1,20,000/- p.m. or as may be revised time to time by the Nomination and Remuneration Committee and Board of Directors Meeting subject, however the same shall not exceed 30% of Basic Salary.
2. Medical Reimbursement : Expenses incurred for self and his family members subject to a ceiling of one month's Basic Salary in a year or three months Basic Salary over a period of three years.
3. Leave Travel Concession for self and family members once in a year not exceeding one month Basic Salary.
4. Company's contribution towards provident fund @ 12% of the Basic Salary or at such other rate as per the laws applicable in this behalf from time to time.



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CIN : L45201DL1983PLC017225



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5. Gratuity in accordance with the Rules of the Company as applicable to the Senior Executives of the Company for each completed year of service.
6. Leave as per Company Rules.
7. Club Fee: Annual Fee of one Club but this fee shall not include entrance fee or life membership fee. Reimbursement of guest entertainment expenditure, incurred for business purposes only subject to a maximum of Rs. 1,00,000/- (Rupees one lac only) per annum.
8. Provision of Car and free Telephone/Communication facilities at Residence for business purpose.

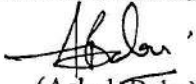
His appointment shall be liable to retirement by rotation.

The appointee shall be entitled to get one or more increments per annum on 1st April of each year as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors based on the appointee's performance within the above grade.

RESOLVED FURTHER THAT subject to recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors of the Company be and is hereby authorized to vary and/or revise the remuneration of the said Wholetime Director within the permissible Limits under the provisions of the Companies Act, 2013 or any statutory amendments thereto from time to time and to settle any question or difficulty in connection therewith or incidental thereto.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the currency of tenure of service of the Wholetime Director, payment of salary, perquisites and other allowances shall be as aforesaid subject to the limits/approvals prescribed under Schedule-V of the Companies Act, 2013 as applicable from time to time and the actual remuneration payable shall be as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company".

Certified True Copy
For Ansal Buildwell Ltd.


(Ashok Babu)

Sr.VP & Company Secretary
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